

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

LEGACY ROYALTIES LTD
PO BOX 1360
TYLER TX 75710-1360



APPRAISAL YEAR 2025
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
903 657 2555 EXT 24 ROYALTIES
903 657 2555 EXT 14 PERSONAL
Protest Deadline: 6-13-2025
ARB Hearing: 7-07-2025
Owner: 2107 2654

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY		140	100	Lease: 8600 Type: REAL Owner #: 2107
QUITMAN ISD	G	140	100	Legal: BLALOCK-GOLDSMITH
HOSPITAL	G	140	100	WYNN-CROSBY OPER
WASTE DISPOSAL		140	100	AB 456 S G PURSE SURVEY (WELL #1R-RR#1391 WELL #2-3)
Deductions: (G)=LESS THAN \$500 MIN INT				.000454 Royalty Interest
HB1984: The Appraised value of \$100 in 2025				Category: G1
as compared to \$210 in 2020 is a 52.38% decrease.				Railroad #: 1330
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	140	0	100	
QUITMAN ISD	0	100	0	
HOSPITAL	0	100	0	
WASTE DISPOSAL	140	0	100	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		40	30	Lease: 9400	Type: REAL Owner #: 2107
QUITMAN ISD	G	40	30	Legal: BLALOCK J A -A-	
HOSPITAL	G	40	30	WYNN-CROSBY OPER	
WASTE DISPOSAL		40	30	AB 456 S G PURSE SURVEY	
				(WELLS #1-2)	
				.000144 Royalty Interest	
				Category: G1	
				Railroad #: 1328	
Deductions: (G)=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$30 in 2025 as compared to \$70 in 2020 is a 57.14% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		40	0	30	
QUITMAN ISD		0	30	0	
HOSPITAL		0	30	0	
WASTE DISPOSAL		40	0	30	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		30	20	Lease: 41800	Type: REAL Owner #: 2107
QUITMAN ISD	G	30	20	Legal: GOLDSMITH J B	
HOSPITAL	G	30	20	ATLAS OPERATING LLC	
WASTE DISPOSAL		30	20	AB 254 ETAL GOODSIR ETAL SUR	
				(RR#1359-1405-1406-1440)	
				.000072 Royalty Interest	
				Category: G1	
				Railroad #: 1358	
Deductions: (G)=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$20 in 2025 as compared to \$30 in 2020 is a 33.33% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		30	0	20	
QUITMAN ISD		0	20	0	
HOSPITAL		0	20	0	
WASTE DISPOSAL		30	0	20	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		710	150	Lease: 57800	Type: REAL Owner #: 2107
QUITMAN ISD	G	710	150	Legal: INGRAM J B	
HOSPITAL	G	710	150	ATLAS OPERATING	
WASTE DISPOSAL		710	150	AB 761 J INGRAM SURVEY	
				(WELL #2)	
				.005488 Royalty Interest	
				Category: G1	
				Railroad #: 5166	
Deductions: (G)=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$150 in 2025 as compared to \$880 in 2020 is a 82.95% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		564	0	150	
QUITMAN ISD		0	150	0	
HOSPITAL		0	150	0	
WASTE DISPOSAL		564	0	150	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		90	90	Lease: 300680	Type: REAL	Owner #: 2107
BIG SANDY ISD	G	90	90	Legal: HAWKINS FLD UN TR B2-39		
WASTE DISPOSAL		90	90	MERIT ENERGY CORP		
				AB 384 J P MOSELEY SURVEY		
				(FOREST-L H SNIDER-B)		
				.000047 Royalty Interest		
				Category: G1		
				Railroad #: 5743		
Deductions: (G)=LESS THAN \$500 MIN INT						
HB1984: The Appraised value of \$90 in 2025 as compared to \$90 in 2020 is a .00% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		90	0	90		
BIG SANDY ISD		0	90	0		
WASTE DISPOSAL		90	0	90		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		100	90	Lease: 300740	Type: REAL	Owner #: 2107
BIG SANDY ISD	G	100	90	Legal: HAWKINS FLD UN TR B2-45		
WASTE DISPOSAL		100	90	MERIT ENERGY CORP		
				AB 384 J P MOSELEY SURVEY		
				(FOREST-L H SNIDER-A)		
				.000047 Royalty Interest		
				Category: G1		
				Railroad #: 5743		
Deductions: (G)=LESS THAN \$500 MIN INT						
HB1984: The Appraised value of \$90 in 2025 as compared to \$100 in 2020 is a 10.00% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		100	0	90		
BIG SANDY ISD		0	90	0		
WASTE DISPOSAL		100	0	90		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		10	10	Lease: 500378	Type: REAL	Owner #: 2107
HAWKINS ISD	G	10	10	Legal: WOODBINE -A- FORMATION UNIT		
WASTE DISPOSAL		10	10	BUCCANEER OPERATING		
				AB 229 D GILLIAND SURVEY		
				RRC #4887		*6/15
				.000003 Royalty Interest		
				Category: G1		
				Railroad #: 4887		
Deductions: (G)=LESS THAN \$500 MIN INT						
HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		10	0	10		
HAWKINS ISD		0	10	0		
WASTE DISPOSAL		10	0	10		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY			60	Lease: 500418	Type: REAL Owner #: 2107
QUITMAN ISD	G		60	Legal: GOLDSMITH J B (1R)	
HOSPITAL	G		60	WYNN-CROSBY OPER LTD	
WASTE DISPOSAL			60	AB-456 S G PURSE SURVEY	
				RRC #1311	WELL #1R
				.000651 Royalty Interest	
				Category: G1	
				Railroad #: 1331	
Deductions: (G)=LESS THAN \$500 MIN INT					
No 2020 Hist					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		0	0	60	
QUITMAN ISD		0	60	0	
HOSPITAL		0	60	0	
WASTE DISPOSAL		0	0	60	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		60	20	Lease: 500431	Type: REAL Owner #: 2107
YANTIS ISD	G	60	20	Legal: MORGAN HUDIE UNIT 2H	
WASTE DISPOSAL		60	20	VALENCE OPERATING CO	
				AB 607 J WALKER SUR	
				RRC #4263	
				.000035 Royalty Interest	
				Category: G1	
				Railroad #: 4263	
Deductions: (G)=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$20 in 2025 as compared to \$110 in 2020 is a 81.82% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		60	0	20	
YANTIS ISD		0	20	0	
WASTE DISPOSAL		60	0	20	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		100	80	Lease: 500469	Type: REAL Owner #: 2107
YANTIS ISD	G	100	80	Legal: WHEELER	
WASTE DISPOSAL		100	80	VALENCE OPERATING CO	
				AB 607 JESSE WALKER SURV	
				RRC 4365	
				.000017 Royalty Interest	
				Category: G1	
				Railroad #: 4365	
Deductions: (G)=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$80 in 2025 as compared to \$490 in 2020 is a 83.67% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		100	0	80	
YANTIS ISD		0	80	0	
WASTE DISPOSAL		100	0	80	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		50	50	Lease: 500480	Type: REAL Owner #: 2107
YANTIS ISD	G	50	50	Legal: HUDIE MORGAN - ALEXANDER	
WASTE DISPOSAL		50	50	VALENCE OPERATING CO	
				AB 607 WALKER J SURVEY	
				RRC #4407	
				.000021 Royalty Interest	
				Category: G1	
				Railroad #: 4407	
Deductions: (G)=LESS THAN \$500 MIN INT No 2020 Hist					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		48	0	50	
YANTIS ISD		0	50	0	
WASTE DISPOSAL		48	0	50	

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	1,182	0	700		
QUITMAN ISD	0	360	0		
HOSPITAL	0	360	0		
WASTE DISPOSAL	1,182	0	700		
BIG SANDY ISD	0	180	0		
HAWKINS ISD	0	10	0		
YANTIS ISD	0	150	0		

